

## Data Sheet PROMADIS Asset Management

## Simplifying the valuation and control of business assets.

PROMADIS Asset Management is an integrated system that allows assets to be properly recorded as they are acquired and to then be depreciated – all according to the defined business rules.

The system was designed to address the needs of both small and large companies and with a focus on full functionality and simplified operation. As such, it offers:

- Flexibility ... by providing a range of optional fields for recording and tracking assets
- Reliability ... so that the system will give precise and accurate data for financial reporting
- Simplicity ... by reducing all data entry and enquiry operations to a single screen
- Comprehensive functionality ... to manage a range of different needs
- Logical operations ... to enhance ease-of-use

With PROMADIS Asset Management, the asset is recorded and: is assigned to a company or branch; is allocated a depreciation group for commercial and taxation purposes; and is given an optional identification code, a purchase date and a cost centre. Additional record fields can be used to specify the General Ledger account codes for the allocation of asset values and depreciation. All such data being defined to meet the specific needs of the user.



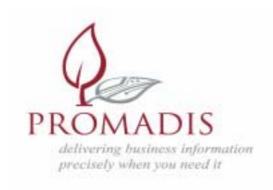
PROMADIS Asset Management also allows the definition of special lookup fields for searching purposes, a process that simplifies the identification of assets.

Additionally, the system provides a powerful 'drill down' enquiry facility which can readily provide costed summaries of groups, depreciation schedules, variance reports, separate end of year commercial and taxation depreciation reports, and disposal and revaluation summaries.

All of this functionality and additional information is made available as a result of the one data entry operation made when the asset is acquired. The asset life cycle is complete with disposal and here too PROMADIS Asset Management simplifies the process by updating all required ledgers.

## PROMADIS Asset Management features include:

- Automatic taxation depreciation calculation
- Automatic commercial depreciation calculation
- Taxation and commercial depreciation forecasting
- Asset revaluation facility
- Asset disposal facility
- General Ledger updated with depreciation and disposal
- Depreciation options of
  - Straight line
  - Diminishing Value
  - No Depreciation
- Partial disposal of assets
- Records company specific identification numbers
- Group assets by



- Branch
- Cost Centre
- Depreciation Group
- Option for separate depreciation start date
- General reports provided for
  - Asset stock take
  - Taxation depreciation schedules
  - Commercial depreciation schedule
  - General Ledger valuation variance
  - End of year reports for both Taxation and Commercial valuations for
    - Asset Ledger Summaries
    - Schedule of Additions
    - Schedule of Disposals
    - Summary of Assets
    - Summary of Assets by Year of Capitalization

PROMADIS Asset Management may be integration with:

- PROMADIS General Ledger
- PROMADIS Purchasing
- PROMADIS Inventory

